



Summary/FAQ: Changes to Ticketed History Calculations for Lines 3 and 4

What is Ticketed History?

Ticketed history is a shipper's ticketed volumes during the Base Period. The Base Period is a rolling, 12-month period ending one month prior to the allocation month. The history is used to calculate a shipper's allocation volume when line segments are allocated. See Section 2 of Colonial's Shipper Manual for more details.

What is changing?

Starting with 2026's Cycle 61, Colonial will implement incremental changes to ticketed history calculations for its Line 3 and Line 4 mainlines to more precisely match history to volumes moved and support more efficient distribution of volumes on the Colonial system. No other line segment will be impacted.

A summary of the changes can be found below (applicable to Lines 3 and Line 4 only):

- For volumes moved on these mainlines that title transfer at tank farms, ticketed history on the respective mainline(s) will now accrue to the transferor (seller).
- Short-term storage barrels will now be credited for ticketed history on the cycle in which they moved on the mainline.
- Deliveries on downstream segments that did not transport on the mainline(s) will not be included in Line 3 and Line 4 ticketed history
- Tank farm gains at tank farms located off of these mainlines will be subtracted from ticketed history; tank farm losses at the same locations will be added to ticketed history.

Why is Colonial making these changes?

Colonial began exploring these changes in response to multiple Shippers' requests to improve the title transfer process during Line 3 allocations. In particular, the changes should facilitate title transfers at Linden Junction that Shippers use to navigate history differences between Line 3 and downstream line segments.

What sort of impact should an individual Shipper expect?

As noted above, these changes are incremental and should yield precision and service improvements with limited individual Shipper impact. Based on internal analysis of Line 3, the anticipated degree of Shipper impact was as follows:

- The new calculations yielded zero ticketed history impact to 51% of Line 3 Shippers
- 93% of Line 3 Shippers were projected to have a ticketed history impact of less than 1,000 barrels per cycle

Does this change impact previously accrued ticketed history?

The changes will be applied on a go-forward basis only starting with the effective cycle. All previously accrued ticketed history will remain unchanged. As such, ticketed history will be calculated on a 'mixed' basis (i.e. mixture of prior methodology and new methodology) as prior methodology months roll off and new methodology months roll on, with the new calculations fully taking effect over a twelve (12) month period in accordance with the Base Period length.